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中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00386)

## **Announcement on Resolutions of the First Meeting of the Seventh Session of the Board of Directors**

The Board and all directors of Sinopec Corp. warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

### **Important Notice:**

- **All the proposed resolutions at the Meeting were approved.**

The first meeting (“**Meeting**”) of the seventh session of the Board (the “**Board**”) of China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) was convened and held at the headquarters of the Company on 15 May 2018 by way of on-site meeting.

9 of 11 Directors attended the Meeting. The Meeting was chaired by Director Mr. Dai Houliang. Director Mr. Ma Yongsheng did not attend the Meeting due to other working arrangement and authorised Mr. Dai Houliang to attend the Meeting and vote on his behalf. The Independent and Non-executive Director Mr. Cai Hongbin did not attend the Meeting due to working arrangement and authorised Independent and Non-executive Director Mr. Ng, Kar Ling Johnny to attend the Meeting and vote on his behalf. All members of the Board of Supervisors and senior management of the Company were present at the Meeting. The Meeting was convened and held in compliance with the requirements of relevant laws, regulations, provisions and the articles of association of the Company.

The following resolutions were unanimously approved by the attending Directors after consideration and review:

1. To elect Mr. Dai Houliang as the Chairman of the seventh session of the Board.

Please refer to the circular for the annual general meeting for the year 2017 of the Company dated 26 March 2018 (the “**Circular**”) for the biographical details and other relevant information of Mr. Dai Houliang.

2. To appoint the members of the Strategy Committee, Audit Committee, Remuneration and Appraisal Committee, Nomination Committee and Social Responsibility Management Committee under the seventh session of the Board.

- (i) Strategy Committee

Chairman: Mr. Dai Houliang

Members: Mr. Jiao Fangzheng, Mr. Ma Yongsheng, Mr. Ling Yiqun, Mr. Liu Zhongyun, Mr. Fan Gang and Mr. Cai Hongbin

- (ii) Audit Committee

Chairman: Mr. Ng, Kar Ling Johnny

Members: Mr. Tang Min and Mr. Cai Hongbin

- (iii) Remuneration and Appraisal Committee

Chairman: Mr. Fan Gang

Members: Mr. Li Yunpeng and Mr. Ng, Kar Ling Johnny

- (iv) Nomination Committee

Chairman: Mr. Dai Houliang

Members: Mr. Tang Min and Mr. Ng, Kar Ling Johnny

- (v) Social Responsibility Management Committee

Chairman: Mr. Dai Houliang

Members: Mr. Tang Min and Mr. Fan Gang

3. To appoint Mr. Dai Houliang as the President of the Company, to appoint Mr. Jiao Fangzheng, Mr. Ma Yongsheng, Mr. Ling Yiqun and Mr. Liu Zhongyun as Senior Vice Presidents of the Company, to appoint Mr. Wang Dehua as the Chief Financial Officer of the Company, to appoint Mr. Zhao Rifeng, Mr. Huang Wensheng and Mr. Lei Dianwu as Vice Presidents of the Company, and to appoint Mr. Huang Wensheng as the Secretary to the Board.

The Independent Non-executive Directors of the Company have expressed their independent opinion on the senior management appointments. They are of the view that each of the candidates is qualified for the relevant position and approve the above senior management appointments.

Please refer to the appendix to this announcement for the biographical details of Mr. Wang Dehua, Mr. Zhao Rifeng, Mr. Huang Wensheng and Mr. Lei Dianwu. Please refer to the Circular for the biographical details of other senior management members.

4. To appoint Mr. Dai Houliang and Mr. Huang Wensheng as the authorised representatives under the Hong Kong Listing Rules, to appoint Mr. Zheng Baomin as the representative on securities matters and to authorise the Secretary to the Board to handle the above-mentioned matters and to sign relevant documents.

Each of the above resolutions was unanimously approved by 11 votes.

By Order of the Board  
**China Petroleum & Chemical Corporation**  
**Huang Wensheng**  
*Vice President and Secretary to the Board of Directors*

Beijing, the PRC,  
15 May 2018

*As of the date of this announcement, directors of the Company are: Dai Houliang<sup>#</sup>, Li Yunpeng<sup>\*</sup>, Jiao Fangzheng<sup>#</sup>, Ma Yongsheng<sup>#</sup>, Ling Yiqun<sup>#</sup>, Liu Zhongyun<sup>#</sup>, Li Yong<sup>\*</sup>, Tang Min<sup>+</sup>, Fan Gang<sup>+</sup>, Cai Hongbin<sup>+</sup>, Ng, Kar Ling Johnny<sup>+</sup>*

<sup>#</sup> *Executive Director*

<sup>\*</sup> *Non-executive Director*

<sup>+</sup> *Independent Non-executive Director*

## Appendix

Wang Dehua, aged 52, Mr. Wang is a senior accountant with university diploma. In January 2001, he was appointed as Deputy Director General of Finance Department of Sinopec Corp.; in May 2014, he was appointed as Acting Director General of Finance Department of Sinopec Corp.; in October 2015, he was promoted to Director General of Finance Department of Sinopec Corp.; in November 2015, he was appointed as Director General of Finance Department of China Petrochemical Corporation; in August 2016, he was appointed as Director General of Finance Department of Sinopec Corp. Mr. Wang now concurrently acts as Vice Chairman of Sinopec Finance Co., Ltd. In September 2016, he was appointed as Chief Financial Officer of Sinopec Corp.

Zhao Rifeng, aged 55, Mr. Zhao is a Professor level Senior Engineer with a master degree. In July 2000, he was appointed as Deputy General Manager of Sinopec Jinling Petrochemical Co., Ltd and Deputy General Manager of Sinopec Jinling Company; in October 2004, he was appointed as General Manager of Sinopec Jinling Company; in October 2006, he was appointed as Vice Chairman and General Manager of Sinopec Jinling Petrochemical Co., Ltd; in November 2010, he was appointed as Chairman, General Manger, Deputy Secretary of CPC Committee of Sinopec Jinling Petrochemical Co., Ltd; in August 2013, he was appointed as Director General of Refining Segment of Sinopec Corp.; and in December 2017, he was appointed as the Chairman and Secretary of CPC Committee of Sinopec Marketing Company Limited. In February 2018, he was appointed as Vice President of Sinopec Corp.

Huang Wensheng, aged 51, Mr. Huang is a professor level senior economist with a university diploma. In March 2003, he was appointed as Deputy Director General of the Board Secretariat of Sinopec Corp.; in May 2006, he was appointed as Representative on Securities Matters of Sinopec Corp.; since August 2009, He has served as the Deputy Director General of President's office of Sinopec Corp. In September 2009, he was appointed as Director General of the Board Secretariat of Sinopec Corp.; in May 2012, he was appointed as Secretary to the Board of Directors of Sinopec Corp. In May 2014, he was appointed as Vice President of Sinopec Corp.

Lei Dianwu, aged 55, Mr. Lei is a Professor level Senior Engineer with a university diploma. In October 1995, he was appointed as Vice President of Yangzi Petrochemical Corporation; in December 1997, he was appointed as Director General of Planning & Development Department in China Eastern United Petrochemical (Group) Co., Ltd.; in May 1998, he was appointed as Vice President of Yangzi Petrochemical Corporation; in August 1998 he was appointed as Vice President of Yangzi Petrochemical Co., Ltd.; in March 1999, he was appointed temporarily as Deputy Director General of Development & Planning Department of China

Petrochemical Corporation; in February 2000, he was appointed as Deputy Director General of Development & Planning Department of Sinopec Corp.; in March 2001, he was appointed as Director General of Development & Planning Department of Sinopec Corp.; in March 2009, he was appointed as Assistant to President of China Petrochemical Corporation; in August 2013, he was appointed as the Chief Economist of China Petrochemical Corporation; in October 2015, he was appointed as Secretary to the Board of Directors of China Petrochemical Corporation. In May 2009, he was appointed as Vice President of Sinopec Corp.