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中国石化
SINOPEC

中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Operational Statistics for 2020

This is an announcement voluntarily made by China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) in connection with certain matters relating to the operational statistics for 2020 of the Company.

The board of directors of the Company (the “**Board**”) and all members of the Board warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

Production	Unit	2020	2019	Change %
Oil and gas	mmboe	458.94	458.92	0.00
Crude Oil	mmbbls	280.22	284.22	(1.41)
China	mmbbls	249.52	249.43	0.04
Overseas	mmbbls	30.70	34.79	(11.76)
Natural Gas*	bcf	1,072.34	1,047.78	2.34
Refinery Throughput**	Million tonnes	236.91	248.52	(4.67)
Gasoline	Million tonnes	57.91	62.77	(7.74)
Diesel	Million tonnes	63.21	66.06	(4.31)
Kerosene incl. Jet Fuel	Million tonnes	20.38	31.16	(34.60)
Light Chemical Feedstock	Million tonnes	40.22	39.78	1.11
Ethylene	'000 tonnes	12,060	12,493	(3.47)
Synthetic Resins	'000 tonnes	17,370	17,244	0.73
Synthetic Fibers	'000 tonnes	1,313	1,289	1.86
Synthetic Rubbers	'000 tonnes	1,067	1,047	1.91

Production	Unit	2020	2019	Change %
Total Domestic Sales Volume of Refined Oil Products	Million tonnes	167.99	184.45	(8.92)
Retail	Million tonnes	113.19	122.54	(7.63)
Direct sales & Distribution	Million tonnes	54.80	61.91	(11.48)

Notes :

* *1 cubic meter = 35.31 cubic feet*

** *1 tonne = 7.35 barrels*

The above table includes 100% of the production from domestic joint ventures.

Important Notice: The production data for 2020 as listed in the above table are based on the Company's current statistical survey, which are not audited. The Company will release its audited production data in its annual report, which may be different from, and in such cases shall replace, the above.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
15 January 2021

As of the date of this announcement, directors of the Company are: Zhang Yuzhuo^{}, Ma Yongsheng[#], Yu Baocai[#], Liu Hongbin[#], Ling Yiqun[#], Zhang Shaofeng^{*}, Tang Min⁺, Cai Hongbin⁺, Ng, Kar Ling Johnny⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*