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中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00386)**

## **Announcement on Resolutions of the First Meeting of the Eighth Session of the Board of Directors**

The Board and all directors of Sinopec Corp. warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

The first meeting (“**Meeting**”) of the eighth session of the Board (the “**Board**”) of China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) was convened and held in Beijing on 25 May 2021 by way of on-site meeting and video conference. Mr. Zhang Yuzhuo (Director of the Board) chaired the Meeting.

11 of 11 Directors participated in the Meeting. Mr. Zhao Dong (Director) did not attend the Meeting in person due to other working arrangements and authorised Mr. Ma Yongsheng (Director) to attend the Meeting in person and vote on his behalf. Mr. Liu Hongbin (Director) did not attend the Meeting in person due to other work arrangements and authorised Mr. Yu Baocai (Director) to attend the Meeting in person and vote on his behalf. Mr. Cai Hongbin (Independent Non-executive Director) did not attend the Meeting in person due to other work arrangements and authorised Mr. Ng, Kar Ling Johnny (Independent Non-executive Director) to attend the Meeting in person and vote on his behalf. Some members of the Board of Supervisors and senior management of the Company were present at the Meeting. The Meeting was convened and held in compliance with the requirements of relevant laws and the Articles of Association of China Petroleum & Chemical Corporation.

The following resolutions were unanimously approved by the attending Directors after consideration and review:

- I. To elect Mr. Zhang Yuzhuo as the Chairman of the eighth session of the Board.

Please refer to the circular for the annual general meeting for the year 2020 of the Company dated 9 April 2021 (the “**Circular**”) for the biographical details and other relevant information of Mr. Zhang Yuzhuo.

- II. To rename Social Responsibility Management Committee under the Board as Sustainable Development Committee under the Board, and to amend the Terms of Reference of Sustainable Development Committee under the Board.
- III. To amend the Terms of Reference of Nomination Committee under the Board.
- IV. To appoint the members of the special committees under the eighth session of the Board as follows:
- (i) Strategy Committee
- Chairman: Mr. Zhang Yuzhuo
- Members: Mr. Ma Yongsheng, Mr. Yu Baocai, Mr. Liu Hongbin, Mr. Ling Yiqun, Mr. Li Yonglin, Mr. Cai Hongbin, Ms. Shi Dan and Mr. Bi Mingjian
- (ii) Remuneration and Appraisal Committee
- Chairman: Mr. Bi Mingjian
- Members: Mr. Ma Yongsheng and Mr. Ng, Kar Ling Johnny
- (iii) Audit Committee
- Chairman: Mr. Ng, Kar Ling Johnny
- Members: Mr. Cai Hongbin, Ms. Shi Dan and Mr. Bi Mingjian
- (iv) Nomination Committee
- Chairman: Ms. Shi Dan
- Members: Mr. Zhang Yuzhuo and Mr. Ng, Kar Ling Johnny
- (v) Sustainable Development Committee
- Chairman: Mr. Zhang Yuzhuo
- Members: Mr. Zhao Dong, Mr. Li Yonglin and Mr. Cai Hongbin
- V. To appoint Mr. Ma Yongsheng as the President of the Company, to appoint Mr. Yu Baocai, Mr. Liu Hongbin, Mr. Ling Yiqun, Mr. Li Yonglin and Mr. Chen Ge as Senior Vice Presidents of the Company, to appoint Mr. Yu Xizhi, Mr. Zhao Rifeng and Mr. Huang Wensheng as Vice Presidents of the Company, to appoint Ms. Shou Donghua as Chief Financial Officer of the Company, and to appoint Mr. Huang Wensheng as the Secretary to the Board, with the tenure commencing from the approval of Board to the date when the term of the eighth session of the Board expires.

The Independent Non-executive Directors of the Company have expressed their independent opinion on the senior management appointments. They are of the view that each of the candidates is qualified for the relevant position and approve the above senior management appointments.

Please refer to the appendix to this announcement for the biographical details of Mr. Chen Ge, Mr. Yu Xizhi, Ms. Shou Donghua, Mr. Zhao Rifeng and Mr. Huang Wensheng. Please refer to the Circular for the biographical details of other senior management members.

- VI. To appoint Mr. Ma Yongsheng and Mr. Huang Wensheng as the Company's authorised representatives under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, to appoint Mr. Zhang Zheng as the representative on securities matters of Shanghai Stock Exchange.

Each of the above resolutions was unanimously approved by 11 votes.

By Order of the Board  
**China Petroleum & Chemical Corporation**  
**Huang Wensheng**  
*Vice President and Secretary to the Board of Directors*

Beijing, PRC  
25 May 2021

*As of the date of this announcement, directors of the Company are: Zhang Yuzhuo\*, Ma Yongsheng#, Zhao Dong\*, Yu Baocai#, Liu Hongbin#, Ling Yiqun#, Li Yonglin#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

*# Executive Director*

*\*Non-executive Director*

*+Independent Non-executive Director*

## Appendix

Chen Ge, aged 58, Senior Vice President of Sinopec Corp. Mr. Chen is a senior economist with a Master's degree. In February 2000, he was appointed as Deputy Director General of the Board Secretariat of Sinopec Corp.; in December 2001, he was appointed as Director General of the Board Secretariat of Sinopec Corp.; in April 2003, he was appointed as Secretary to the Board of Directors of Sinopec Corp.; from April 2005 to August 2013, he was appointed concurrently as Director General of Corporate Reform & Management Dept. of Sinopec Corp.; in July 2010, he was appointed as Assistant to President of China Petrochemical Corporation; from December 2013 to December 2015, he was appointed temporarily as Deputy Secretary-General of Guizhou Provincial People's Government and a member of the Leading Party Member Group of Guizhou Provincial General Office; in November 2015, he was appointed as Employee's Representative Director of China Petrochemical Corporation; in December 2017, he was appointed concurrently as Director General of Corporate Reform & Management Dept. of Sinopec Corp.; in October 2018, he was appointed as Senior Vice President of Sinopec Corp.

Yu Xizhi, aged 58, Vice President of Sinopec Corp. Mr Yu is a professor-level senior engineer with a Ph.D. degree in engineering. In August 1997, he was appointed as Deputy General Manager of Anqing Petrochemical General Plant and concurrently as General Manager of Fertiliser Plant; in September 1999, he became a member of the CPC Standing Committee of Anqing Petrochemical General Plant; in February 2000, he was appointed as Deputy General Manager of Sinopec Anqing Company and in September 2000, he was appointed as General Manager of Sinopec Anqing Company; in January 2005, he was appointed as General Manager of Anqing Petrochemical General Plant and from May 2009 to July 2010, he temporarily served as a member of the Standing Committee of the CPC Anqing Municipal Committee; in July 2010, he became General Manager and Deputy Secretary of the CPC Committee of Maoming Petrochemical Company and General Manager of Sinopec Maoming Company; in July 2016, Mr. Yu was appointed as head of Maoming-Zhanjiang Integration Leading Group; in December 2016, he became Executive Director, General Manager and Deputy Secretary of the CPC Committee of Zhongke (Guangdong) Refining and Petrochemical Co., Ltd.; in April 2017, Mr. Yu was appointed as Director General of Human Resources Department of Sinopec Corp.; in June 2017, he was elected as Employee's Representative Supervisor of Sinopec Corp.; in December 2019, he was appointed as President of Human Resource Department of Sinopec Corp. and the Director General of Organization Department of China Petrochemical Corporation; in January 2020, he was elected as Director of China Petrochemical Corporation. In July 2020, he was appointed as Vice President of Sinopec Corp.

Shou Donghua, aged 51, Chief Financial Officer of Sinopec Corp. Ms. Shou is a professor level senior accountant with a Master's degree of business administration. In July 2010, she was appointed as the Chief Financial Officer of Sinopec Zhenhai Refining & Chemical Company; in October 2014, she was appointed as Deputy Director General of Human Resource Department of Sinopec Corp.; in August 2017, she was appointed as the Secretary of CPC Committee of Sinopec Zhenhai Refining & Chemical Company and Deputy General Manager of Sinopec Zhenhai Refining & Chemical Company; in August 2018, she was appointed as the Director General of Finance Department of China Petrochemical Corporation and concurrently served as the Chairman of Sinopec Century Bright Capital Investment Limited; in December 2019, she was appointed as General Manager of Finance Department of Sinopec Corp. and concurrently served as the Chairman of Sinopec Century Bright Capital Investment Limited; in January 2020, she was appointed as Chief Financial Officer of Sinopec Corp.

Zhao Rifeng, aged 58, Vice President of Sinopec Corp. Mr. Zhao is a professor level Senior Engineer with a Master's degree. In July 2000, he was appointed as Deputy General Manager of Sinopec Jinling Petrochemical Co., Ltd. and Deputy Manager of Sinopec Jinling Company; in October 2004, he was appointed as General Manager of Sinopec Jinling Company; in October 2006, he was appointed as Vice Chairman and General Manager of Sinopec Jinling Petrochemical Co., Ltd.; in November 2010, he was appointed as Chairman, General Manger, Deputy Secretary of CPC Committee of Sinopec Jinling Petrochemical Co., Ltd.; in August 2013, he was appointed as Director General of Refining Department of Sinopec Corp.; in December 2017, he was appointed as the Director General of the Marketing Department of Sinopec Corp. and Chairman and Secretary of CPC Committee of Sinopec Marketing Company Limited; in December 2019, he was appointed as

the President of the Marketing Department of Sinopec Corp. and Chairman and Secretary of CPC Committee of Sinopec Marketing Company Limited. In February 2018, he was appointed as Vice President of Sinopec Corp.

Huang Wensheng, aged 54, Vice President of Sinopec Corp., Secretary to the Board of Directors. Mr. Huang is a professor level senior economist with a university diploma. In March 2003, he was appointed as Deputy Director General of the Board Secretariat of Sinopec Corp.; in May 2006, he was appointed as Representative on Securities Matters of Sinopec Corp.; in August 2009, he was appointed as the Deputy Director General of President's office of Sinopec Corp.; in September 2009, he was appointed as Director General of the Board Secretariat of Sinopec Corp.; in June 2018, he was appointed concurrently as Director General of Department of Capital Management and Financial Services of China Petrochemical Corporation; in July 2018, he was appointed concurrently as Chairman, and Secretary of CPC Committee of Sinopec Capital Co., Ltd.; in December 2019, he was appointed as President of Department of Capital Management and Financial Services of China Petrochemical Corporation. In May 2012, he was appointed as Secretary to the Board of Directors of Sinopec Corp.; in May 2014, he was appointed as Vice President of Sinopec Corp.