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中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00386)**

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

In accordance with the overall development strategy of China Petroleum & Chemical Corporation (the **"Company"**) and in order to accelerate the construction of a "One Foundation of energy and resources, Two Wings of clean fuels and advanced chemicals, and Three Growth Engines in new energy, new materials and new economy" industrial structure as well as orderly boost new energy projects such as hydrogen energy supply centre, hydrogen refuelling station and battery charging and swapping station, the Company proposes to revise the scope of business in the Articles of Association (the **"Articles of Association"**) of the Company (the **"Amendments"**). In this regard:

In Article 13 of the Articles of Association, the following content is proposed to be added to the Company's scope of business (subject to the approval of the company registration authority on the specific items): "Hydrogen energy businesses and related services such as production, storage, transportation and sales of hydrogen; manufacturing and sales of equipment for hydrogen production, refuelling and storage. Power businesses and related services such as power supply; motor vehicle charging; operation of new energy power generation facilities such as solar power generation and wind power generation facilities, as well as new energy vehicle charging facilities; battery sales; battery swapping for new energy vehicle."

The Company held the second meeting of the eighth session of the board of directors (the **"Board"**) on 27 August 2021. The proposal on amendments to the Articles of Association was reviewed and approved, whereby the Amendments were approved. The secretary to the Board was authorised to represent the Company in handling the relevant formalities for application, approval, disclosure, registration and filing requirements for amendments to the Articles of Association (including textual amendments in accordance with the requirements of the relevant regulatory authorities). The Amendments are subject to the approval at the first extraordinary general meeting for the year 2021 of the Company (the **"EGM"**). A circular containing, among other things, details of the Amendments and a notice of the EGM, will be despatched to the holders of H shares of the Company in due course.

By Order of the Board

**China Petroleum & Chemical Corporation**

**Huang Wensheng**

*Vice President and Secretary to the Board of Directors*

Beijing, the PRC  
27 August 2021

*As of the date of this announcement, directors of the Company are: Ma Yongsheng<sup>#</sup>, Zhao Dong<sup>\*</sup>, Yu Baocai<sup>#</sup>, Liu Hongbin<sup>#</sup>, Ling Yiqun<sup>#</sup>, Li Yonglin<sup>#</sup>, Cai Hongbin<sup>+</sup>, Ng, Kar Ling Johnny<sup>+</sup>, Shi Dan<sup>+</sup> and Bi Mingjian<sup>+</sup>.*

*<sup>#</sup> Executive Director*

*<sup>\*</sup> Non-executive Director*

*<sup>+</sup> Independent Non-executive Director*