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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00386)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING FOR THE YEAR 2024

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting (“**EGM**”) of China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or “**the Company**”) for the year 2024 will be held at Swissôtel Beijing Hong Kong Macau Center, No. 2 Chaoyangmen North Street, Dongcheng District, Beijing, China on Tuesday, 22 October 2024 at 9 a.m. for the following matters:

By way of ordinary resolutions:

1. Resolution in relation to the continuing connected transactions for the three years from 2025 to 2027
 - a. the renewal of the continuing connected transactions for the three years from 2025 to 2027 (including relevant proposed caps) be and is hereby considered and approved;
 - b. the Connected Transactions Seventh Supplemental Agreement entered into between Sinopec Corp. and China Petrochemical Corporation be and is hereby considered, approved, ratified and confirmed;
 - c. Mr. Zhao Dong, Vice Chairman and President, be and is hereby authorised to sign or execute relevant documents or supplemental agreements on behalf of Sinopec Corp. and to take all such actions pursuant to the relevant board resolution(s) as necessary or desirable.
2. Resolution in relation to the Financial Services Agreement signed with Sinopec Finance Co., Ltd and Sinopec Century Bright Capital Investment Limited
 - a. the financial business for the three years from 2025 to 2027 among Sinopec Corp., Sinopec Finance Co., Ltd and Sinopec Century Bright Capital Investment Limited (including relevant proposed caps) be and is hereby considered and approved;

- b. the Financial Services Agreement entered into among Sinopec Corp., Sinopec Finance Co., Ltd and Sinopec Century Bright Capital Investment Limited be and is hereby considered, approved, ratified and confirmed;
- c. Mr. Zhao Dong, Vice Chairman and President, be and is hereby authorised to sign or execute relevant agreements and other documents on behalf of Sinopec Corp. and to take all such actions pursuant to the relevant board resolution(s) as necessary or desirable.

By way of special resolution:

- 3. Resolution in relation to the dividend distribution and return plan for shareholders for the next three years (2024-2026) of Sinopec Corp.

With purpose of improving shareholders' return, the Company formulated the dividend distribution and return plan for shareholders ("**Dividend Plan**") in accordance with relevant laws and regulations such as the Supervisory Guidelines for Listed Companies No. 3 – Cash Dividends for Listed Companies (《上市公司監管指引第3號—上市公司現金分紅》) and relevant rules such as the Articles of Association of China Petroleum & Chemical Corporation. If the net profit of the parent company for the current year is positive, the accumulated undistributed profit is positive and the Company's cash flow can satisfy the normal operation and sustainable development of the Company, the profit of the Company to be distributed by cash in each year shall not be less than 65% of the net profit attributable to equity shareholders of the Company under the PRC Accounting Standards for Business Enterprises or the profit attributable to shareholders of the Company under the International Financial Reporting Standards (whichever is lower). In the case of force majeure, such as natural disasters and others, changes in the Company's external environment that have a significant impact on the Company's production and operation, significant changes in the Company's operating or financial conditions, or when the board of directors deems it to be necessary, the Company may make adjustments to the Dividend Plan.

Details of the resolutions are available at the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the website of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and are included in the circular and the notice of the EGM provided by Sinopec Corp.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, PRC
30 August 2024

Notes:

I. Attendee of EGM

1. Eligibility for attending the EGM

Holders of domestic shares (A shares) of Sinopec Corp. whose names appear on the domestic shares register maintained by China Securities Depository & Clearing Corporation Limited Shanghai Branch and holders of H shares of Sinopec Corp. whose names appear on the register of members maintained by Hong Kong Registrars Limited at the close of business on Friday, 20 September 2024 are eligible to attend the EGM. Holders of H shares of Sinopec Corp. who wish to attend the EGM shall lodge their share certificates accompanied by the transfer documents with Hong Kong Registrars Limited (address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong) before 4:30 p.m. on Thursday, 19 September 2024.

2. Proxy

- (1) A member eligible to attend and vote at the EGM is entitled to appoint, in written form, one or more proxies to attend and vote on its behalf. A proxy need not be a shareholder of Sinopec Corp.
- (2) A proxy should be appointed by a written instrument signed by the appointer or its attorney duly authorised in writing. If the form of proxy is signed by the attorney of the appointer, the power of attorney authorising that attorney to sign or the authorisation document(s) must be notarised.
- (3) To be valid, the form of proxy and/or the power of attorney or other original authorisation document(s) which have been notarised must be delivered to the statutory address of Sinopec Corp. not less than 24 hours before the time designated for holding the EGM (i.e. before 9 a.m. on 21 October 2024 Hong Kong time). Holders of A shares shall deliver the relevant document(s) to Sinopec Corp. Board office (the address is 22 Chaoyangmen North Street, Chaoyang District, Beijing, 100728). Holders of H shares shall deliver the relevant document(s) to Hong Kong Registrars Limited (the address is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong).
- (4) A shareholder or his proxy may exercise the right to vote by poll.

3. The directors, supervisors and senior management of the Company.

4. Legal advisers as engaged by the Company.

5. Other personnel.

II. Registration procedures for attending the EGM

1. A shareholder or his proxy shall produce proof of identity when attending the meeting. If a shareholder is a legal person, its legal representative or other persons authorised by the board of directors or other governing body of such shareholder may attend the EGM by presenting a copy of the resolution of the board of directors or other governing body of such shareholder appointing such persons to attend the EGM.
2. The completed and signed reply slip should be delivered to Sinopec Corp. Board office by personal delivery, by post or by facsimile during hours between 9:00 a.m. and 11:30 a.m., and 2:00 p.m. and 4:30 p.m. on every business day on or before Monday, 30 September 2024.
3. Register of Members. The H share register of members of Sinopec Corp. will be closed from Friday, 20 September 2024 to Tuesday, 22 October 2024 (both days inclusive).

III. Resolution for independent shareholders' approval

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Share Listing Rules of Shanghai Stock Exchange, the ordinary resolutions No. 1-2 of the EGM are subject to the independent shareholders' approval. China Petrochemical Corporation and its associates will abstain from voting.

IV. Miscellaneous

1. The EGM will not last for more than one working day. Shareholders who attend shall bear their own travelling and accommodation expenses.
2. The address of China Securities Depository & Clearing Corporation Limited Shanghai Branch, the Share Registrar for A shares of Sinopec Corp., is 166 Lujiazui East Road, Pudong District, Shanghai.
3. The address of Hong Kong Registrars Limited, the Share Registrar of H shares of Sinopec Corp., is Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.
4. The contact for the EGM is:

Sinopec Corp. Board Office
22 Chaoyangmen North Street
Chaoyang District, Beijing
Post Code: 100728
The People's Republic of China
Contact person: Chen Dongdong (陳冬冬)
Telephone No.: (+86)10-59969671
Fax: (+86)10-59960386

As of the date of this announcement, Directors of the Company are: Ma Yongsheng[#], Zhao Dong[#], Zhong Ren^{}, Li Yonglin[#], Lv Lianggong[#], Niu Shuanwen[#], Wan Tao[#], Yu Baocai[#], Xu Lin⁺, Zhang Liying⁺, Liu Tsz Bun Bennett⁺ and Zhang Xiliang⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*