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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Proposed Appointment of Director

The board of directors (the "**Board**") of China Petroleum & Chemical Corporation ("**Sinopec Corp.**" or the "**Company**") has proposed to appoint Mr. Liu Hongbin as an executive director of the seventh session of the Board of Sinopec Corp., (the "**Proposed Appointment**"). The Proposed Appointment shall be approved by the shareholders of Sinopec Corp. (the "**Shareholders**") by way of ordinary resolution at the annual general meeting of the Company for 2019 (the "**AGM**").

The biography details of Mr. Liu Hongbin are set out below:

Liu Hongbin, aged 57. Mr. Liu is a senior engineer with a bachelor degree. In June 1995, he was appointed as the chief engineer of Tuha Petroleum Exploration & Development Headquarters; in July 1999, he was appointed as the deputy general manager of PetroChina Tuha Oilfield Company; in July 2000, he was appointed as the commander and Deputy Secretary of CPC Committee of Tuha Petroleum Exploration & Development Headquarters; in March 2002, he served as the general manager of the Planning Department of PetroChina Company Limited ("PetroChina"); in September 2005, he served as the director of the Planning Department of China National Petroleum Corporation ("CNPC"); in June 2007, he was appointed as the Vice President of PetroChina, and in November 2007, he served concurrently as the general manager and Secretary of CPC Committee of the Marketing Branch of PetroChina; in June 2009, he served concurrently as the general manager and Deputy Secretary of CPC Committee of the Marketing Branch of PetroChina; in July 2013, he was appointed as Member of the Leading Party Member Group and the deputy general manager of CNPC and in August 2013, he served concurrently as an executive director and general manager of Daqing Oilfield Company Limited, director of Daqing Petroleum Administration Bureau and Deputy Secretary of CPC Committee of Daqing Oilfield; in May 2014, he served concurrently as a director of PetroChina; in November 2019, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation; in March 2020, he was concurrently appointed as the Senior Vice President of Sinopec Corp.

Once the Proposed Appointment is approved at the AGM, Mr. Liu will enter into a

service contract with Sinopec Corp. as an executive director of the Company ("**Executive Director**"). Pursuant to provisions in the service contract, the term of Mr. Liu shall commence from the date on which the Proposed Appointment is approved at the AGM to the date when the term of the seventh session of the Board expires. The remuneration of Mr. Liu as an Executive Director will be determined according to relevant state regulations and the "Measures for Implementation of Remuneration Packages for Senior Management of Sinopec Corp." etc. The documents such as the "Measures for Implementation of Remuneration Packages for Senior Management of Sinopec Corp." stipulate that the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of Sinopec Corp. as a whole. The Company will disclose the remuneration of Mr. Liu during the reporting period in the annual report.

Other than disclosed above, Mr. Liu did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years and did not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholder of Sinopec Corp. As at the date of this announcement, Mr. Liu does not have any interest in the shares of Sinopec Corp. within the meaning of Part XV of the Securities and Futures Ordinance. He has not received any regulatory sanction imposed by the China Securities Regulatory Commission, or any other government authorities or stock exchanges.

Save as disclosed herein, there are no other matters in relation to the Proposed Appointment which shall be disclosed to the Shareholders and the Stock Exchange of Hong Kong Limited or matters which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
27 March 2020

As of the date of this announcement, directors of the Company are: Zhang Yuzhuo, Ma Yongsheng#, Yu Baocai*, Ling Yiqun#, Li Yong*, Tang Min+, Fan Gang+, Cai Hongbin+, Ng, Kar Ling Johnny+*

Executive Director

** Non-executive Director*

+ Independent Non-executive Director