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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Operational Statistics for 2018

This is an announcement voluntarily made by China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) in connection with certain matters relating to the operational statistics for 2018 of the Company.

The Board of directors of the Company (the “**Board**”) and all members of the Board warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

Operational Statistics for 2018

Production	Unit	2018	2017	Change %
Oil and gas	mmboe	451.44	448.79	0.59
Crude Oil	mmbbls	288.51	293.66	(1.75)
China	mmbbls	248.93	248.88	0.02
Overseas	mmbbls	39.58	44.78	(11.61)
Natural Gas*	bcf	977.12	912.50	7.08
Refinery Throughput**	Million tonnes	244.01	238.50	2.31
Gasoline	Million tonnes	61.16	57.03	7.24
Diesel	Million tonnes	64.72	66.76	(3.06)
Kerosene incl. Jet Fuel	Million tonnes	28.91	26.88	7.55
Light Chemical Feedstock	Million tonnes	38.52	38.60	(0.21)
Ethylene	'000 tonnes	11,512	11,610	(0.84)
Synthetic Resins	'000 tonnes	15,923	15,938	(0.09)
Synthetic Fibers	'000 tonnes	1,218	1,220	(0.16)
Synthetic Rubbers	'000 tonnes	896	848	5.66

Production	Unit	2018	2017	Change %
Total Domestic Sales Volume of Refined Oil Products	Million tonnes	180.24	177.76	1.40
Retail	Million tonnes	121.64	121.56	0.07
Direct sales & Distribution	Million tonnes	58.61	56.20	4.29

Note :

* *1 cubic meter = 35.31 cubic feet*

** *1 tonne = 7.35 barrels*

The above table includes 100% of the production from domestic joint ventures.

Important Notice: The production data for 2018 as set out in the table above are based on the Company's current statistics, which are not audited. The Company will release its audited data in its annual report, which may be different from, and in such cases shall prevail, the above data.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
25 January 2019

As of the date of this announcement, directors of the Company are: Dai Houliang, Li Yunpeng*, Yu Bao-cai*, Ma Yongsheng#, Ling Yiqun#, Liu Zhongyun#, Li Yong*, Tang Min+, Fan Gang+, Cai Hongbin+, Ng, Kar Ling Johnny+*

Executive Director

** Non-executive Director*

+ Independent Non-executive Director