Announcement of resolutions passed at the 2011 Annual General Meeting

Special Notice

Sinopec Corp. and all members of the Board warrant that there are no material omissions, misrepresentations or misleading statements contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

Important Notice:

• There is no objection against or amendment to the proposed resolutions at the AGM;

• There is no supplemental resolution submitted to the AGM.

A. Convening and Attendance of the AGM

China Petroleum & Chemical Corporation (“Sinopec Corp.”) held its annual general meeting for 2011 (the “AGM”) by way of a physical meeting at Crowne Plaza Beijing Parkview Wuzhou Hotel, 8 Beichen East Road, Chaoyang District, Beijing, PRC on 11 May 2012 at 9:00 a.m. The board of directors of Sinopec Corp. (the “Board”) is pleased to announce that all the resolutions set forth in the notice of AGM of Sinopec Corp. dated 23 March 2012 were duly passed.

The number of shareholders and authorised proxies who attended the AGM was 18, holding an aggregate of 74,481,084,219 valid voting shares, representing 85.79% of the total issued shares entitling the holders to attend and validly vote at the AGM, among which the number of holders of A shares and authorised proxies was 16, holding an aggregate of 66,303,854,965 shares, representing
94.67% of total number of valid voting A shares, while the number of holders of H shares and authorised proxies was 3, holding an aggregate of 8,177,229,254 shares, representing 48.73% of total number of valid voting H shares (Note: The chairman of the AGM was authorised respectively by some of the holders of A shares and the holders of H shares to vote on behalf of them, and he was not counted repeatedly towards the calculation of the total number of the shareholders and proxies who attended the meeting). As at the Share Registration Date (10 April 2012), a total of 86,820,234,091 shares of Sinopec Corp. entitled the holders to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”).

No shareholders of Sinopec Corp. are required under the Hong Kong Listing Rules to abstain from voting, none of the shareholders has stated their intention in the circular of Sinopec Corp. dated 23 March 2012 to vote against or to abstain from voting on any of the resolutions at the AGM.

The AGM was convened by the Board and chaired by Mr. Fu Chengyu, Chairman of the Board. At the time of the AGM, there were 15 directors and 9 supervisors of Sinopec Corp.. Mr. Wang Tianpu and Mr. Zhang Yaocang, both as Vice Chairman of the Board, Mr. Zhang Jianhua, Mr. Wang Zhigang, Mr. Cao Yaofeng and Mr. Dai Houliang, directors, attended the AGM; Mr. Wang Zuoran, chairman of the board of supervisors of Sinopec Corp. (the “Board of Supervisors”), Mr. Zou Huiping, Mr. Zhou Shiliang, Mr. Jiang Zhenying and Mr. Yu Renming supervisors, attended the AGM. Mr. Wang Xinhua, the Chief Financial Officer, Mr. Zhang Kehua, Mr. Zhang Haichao, Mr. Jiao Fangzheng, Mr. Lei Dianwu and Mr. Ling Yiqun were present at the AGM; Mr. Chen Ge, the secretary to the Board attended the AGM. The convening of and the procedures for holding the AGM, and the voting procedures at the AGM were in compliance with the requirements of the Company Law of the People’s Republic of China (the “PRC”) and the articles of association of Sinopec Corp. (the “Articles of Association”).
B. Consideration of the resolutions

The following resolutions were considered and approved respectively at the AGM by way of poll:

Ordinary Resolutions:

1. THAT the Report of the Fourth Session of the Board of Directors of Sinopec Corp. (including the report of the Board of Directors of Sinopec Corp. for the year 2011) was considered and approved.

A total of 74,470,420,719 shares voted on this resolution, the voting results were as follows:

For: 74,469,752,219 shares (99.999102%);
Against: 668,500 shares (0.00898%).

2. THAT the Report of the Fourth Session of the Board of Supervisors of Sinopec Corp. (including the report of the Board of Supervisors of Sinopec Corp. for the year 2011) was considered and approved.

A total of 74,470,397,319 shares voted on this resolution, the voting results were as follows:

For: 74,469,637,719 shares (99.998980%);
Against: 759,600 shares (0.001020%).

3. THAT the audited financial reports and audited consolidated financial reports of Sinopec Corp. for the year ended 31 December 2011 was considered and approved.

A total of 74,470,369,019 shares voted on this resolution, the voting results were as follows:

For: 74,468,905,319 shares (99.998035%);
Against: 1,463,700 shares (0.001965%).
4. THAT the plan for allocating any surplus common reserve funds at the amount of RMB 30 billion from the after-tax profits was considered and approved.

A total of 74,446,895,219 shares voted on this resolution, the voting results were as follows:

For: 74,441,072,919 shares (99.992179%);
Against: 5,822,300 shares (0.007821%).

5. THAT the profit distribution plan of Sinopec Corp. for the year ended 31 December 2011 was considered and approved.

A total of 74,474,800,219 shares voted on this resolution, the voting results were as follows:

For: 74,468,872,419 shares (99.992041%);
Against: 5,927,800 shares (0.007959%).

6. THAT the Board be and is hereby authorised to determine the interim profit distribution plan of Sinopec Corp. for the year 2012.

A total of 74,475,573,119 shares voted on this resolution, the voting results were as follows:

For: 74,469,629,719 shares (99.992020%);
Against: 5,943,400 shares (0.007980%).

7. THAT KPMG Huazhen and KPMG be and are hereby re-appointed as the domestic and overseas auditors of Sinopec Corp. for the year 2012, respectively, and that the Board be and is hereby authorised to determine their remunerations.

A total of 74,475,755,219 shares voted on this resolution, the voting results were as follows:

For: 74,472,410,419 shares (99.995509%);
Against: 3,344,800 shares (0.004491%).
8. THAT the directors of the Fifth Session of the Board were elected.

(1) Mr. Fu Chengyu as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,184,597,837 shares (99.624177%);
Against: 279,854,382 shares (0.375823%).

(2) Mr. Wang Tianpu as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,374,791,235 shares (99.879592%);
Against: 89,660,984 shares (0.120408%).

(3) Mr. Zhang Yaocang as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,355,839,035 shares (99.854141%);
Against: 108,613,184 shares (0.145859%).

(4) Mr. Zhang Jianhua as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,360,504,235 shares (99.860406%);
Against: 103,947,984 shares (0.139594%).

(5) Mr. Wang Zhigang as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,360,505,035 shares (99.860407%);
Against: 103,947,184 shares (0.139593%).
(6) Mr. Cai Xiyou as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,360,502,135 shares (99.860403%);
Against: 103,950,084 shares (0.139597%).

(7) Mr. Cao Yaofeng as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,355,836,935 shares (99.854138%);
Against: 108,615,284 shares (0.145862%).

(8) Mr. Li Chunguang as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,355,181,097 shares (99.853257%);
Against: 109,271,122 shares (0.146743%).

(9) Mr. Dai Houliang as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,360,488,135 shares (99.860384%);
Against: 103,964,084 shares (0.139616%).

(10) Mr. Liu Yun as a director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,355,640,235 shares (99.854143%);
Against: 108,611,984 shares (0.145857%).
(11) Mr. Chen Xiaojin as an independent non-executive director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,451,328,719 shares (99.982376%);
Against: 13,123,500 shares (0.017624%).

(12) Mr. Ma Weihua as an independent non-executive director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,455,861,919 shares (99.988464%);
Against: 8,590,300 shares (0.011536%).

(13) Mr. Jiang Xiaoming as an independent non-executive director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,448,553,821 shares (99.978650%);
Against: 15,898,398 shares (0.021350%).

(14) Mr. YanYan as an independent non-executive director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 73,510,290,078 shares (98.718634%);
Against: 954,162,141 shares (1.281366%).

(15) Ms. Bao Guoming as an independent non-executive director of the Fifth Session of the Board

A total of 74,464,452,219 shares voted on this resolution, the voting results were as follows:

For: 74,452,545,519 shares (99.984010%);
Against: 11,906,700 shares (0.015990%).
The following persons who were independent non-executive directors of the Fourth Session of the Board will no longer serve in that capacity due to the expiry of terms of their appointments and the adjustment of work positions: Mr. Li Deshui, Mr. Xie Zhongyu and Mr. Wu Xiaogen. Sinopec Corp. expresses its sincere gratitude to them for their contributions to Sinopec Corp. during their term of office. Each of the retiring directors has confirmed with Sinopec Corp. that he had no disagreement with the Board and there is no information which needs to be brought to the attention of the shareholders.

9. THAT the supervisors assumed by non-employee representatives of the Fifth Session of the Board of Supervisors of Sinopec Corp. were elected.

(1) Mr. Xu Bin as a supervisor of the Fifth Session of the Board of Supervisors

A total of 74,465,502,219 shares voted on this resolution, the voting results were as follows:

For: 73,684,580,909 shares (98.951298%);
Against: 780,921,310 shares (1.048702%).

(2) Mr. Geng Limin as a supervisor of the Fifth Session of the Board of Supervisors

A total of 74,465,502,219 shares voted on this resolution, the voting results were as follows:

For: 73,802,307,709 shares (99.109394%);
Against: 663,194,510 shares (0.890606%).

(3) Mr. Li Xinjian as a supervisor of the Fifth Session of the Board of Supervisors

A total of 74,465,502,219 shares voted on this resolution, the voting results were as follows:

For: 74,303,433,268 shares (99.782357%);
Against: 162,068,951 shares (0.217643%).
(4) Mr. Zou Huiping as a supervisor of the Fifth Session of the Board of Supervisors

A total of 74,465,502,219 shares voted on this resolution, the voting results were as follows:

For: 74,421,158,068 shares (99.940450%);
Against: 44,344,151 shares (0.059550%).

(5) Mr. Kang Mingde as a supervisor of the Fifth Session of the Board of Supervisors

A total of 74,465,502,219 shares voted on this resolution, the voting results were as follows:

For: 74,453,766,419 shares (99.984240%);
Against: 11,735,800 shares (0.015760%).

Further, Messrs. Zhou Shiliang, Chen Mingzheng, Jiang Zhenying and Yu Renming have been elected by employees of Sinopec Corp. through a democratic election as supervisors assumed by the employees representatives of the Fifth Session of the Board of Supervisors.

The following persons who were supervisors of the Fourth Session of the Board of Supervisors will no longer serve in that capacity due to the adjustment of work positions and their ages: Mr. Wang Zuoran, chairman of the Board of Supervisors, Mr. Zhang Youcai, vice chairman of the Board of Supervisors and Mr. Li Yonggui, supervisor. Sinopec Corp. expresses its sincere gratitude for their contributions to Sinopec Corp. during their term of office. Each of the retiring supervisors has confirmed with Sinopec Corp. that he had no disagreement with the Board of Supervisors and there is no information which needs to be brought to the attention of the shareholders.
10. THAT the service contracts between Sinopec Corp. and directors of the Fifth Session of the Board (including emoluments provisions), and service contracts between Sinopec Corp. and supervisors of the Fifth Session of the Board of Supervisors (including emoluments provisions) were considered and approved.

A total of 74,475,013,119 shares voted on this resolution, the voting results were as follows:

For: 74,441,381,466 shares (99.954842%);
Against: 33,631,653 shares (0.045158%).

11. THAT the Secretary to the Board, be and is hereby authorised to, on behalf of Sinopec Corp., deal with all procedural requirements in relation to the election and re-election of directors and supervisors of Sinopec Corp. such as applications, approval, registrations and filings.

A total of 74,460,830,719 shares voted on this resolution, the voting results were as follows:

For: 74,459,912,819 shares (99.998767%);
Against: 917,900 shares (0.001233%).

Special Resolutions:

12. THAT the proposed amendments to the Articles of Association were considered and approved.

A total of 74,470,935,882 shares voted on this resolution, the voting results were as follows:

For: 74,467,999,182 shares (99.996057%);
Against: 2,936,700 shares (0.003943%).
13. THAT that the Secretary to the Board be and is hereby authorised, on behalf of Sinopec Corp., to make all procedural requirements such as applications, approvals, registrations and filings in relation to the proposed amendments to the Articles of Association (including cosmetic amendments as requested by the regulatory authorities).

A total of 74,475,460,119 shares voted on this resolution, the voting results were as follows:

For: 74,474,321,519 shares (99.998471%);
Against: 1,138,600 shares (0.001529%).

14. THAT the Board be and is hereby authorised to determine the proposed plan for the issuance of debt financing instrument(s).

A total of 73,998,891,840 shares voted on this resolution, the voting results were as follows:

For: 67,161,697,385 shares (90.760410%);
Against: 6,837,194,455 shares (9.239590%).

15. THAT the Board was granted a general mandate to issue new domestic shares and/or overseas listed foreign shares.

A total of 74,475,575,819 shares voted on this resolution, the voting results were as follows:

For: 67,436,763,775 shares (90.548832%);
Against: 7,038,812,044 shares (9.451168%).

In accordance with the Articles of Association and its appendices, voting on the eighth resolution was carried out by cumulative voting.

C. Witness by lawyers

Li Liping and Jiang Xueyan, PRC lawyers of Sinopec Corp. from Haiwen & Partners, Beijing, attended the AGM and issued a legal opinion (the “Legal Opinion”) confirming that the convening of and the procedures for holding the AGM, the voting procedures at the AGM, the eligibility of the convener of the AGM and the eligibility of the shareholders (or their proxies) attending the AGM were in compliance with the requirements of relevant laws and the Articles of Association and the voting results at the AGM were valid.
In accordance with the requirements of Hong Kong Listing Rules, Hong Kong Registrars Limited was appointed as the scrutineer in respect of voting at the AGM\textsuperscript{Note}.

In accordance with the requirements of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the trading of A Shares of Sinopec Corp. on Shanghai Stock Exchange was suspended since 9:30 a.m. on 11 May 2012 and will resume for trading from 9:30 a.m. on 14 May 2012.

D. \textbf{Documents for inspection}

1. The resolutions of the AGM signed by the directors and supervisors of Sinopec Corp. and the recorder who attended the AGM; and

2. The Legal Opinion.

\textit{By Order of the Board}  
\textbf{China Petroleum & Chemical Corporation}  
\textit{Chen Ge}  
\textit{Secretary to the Board of Directors}

Beijing, the PRC,  
11 May 2012

\textit{Note: Hong Kong Registrars Limited is the H share registrar for Sinopec Corp.}

As of the date of this notice, directors of Sinopec Corp. are: Fu Chengyu\textsuperscript{*}, Wang Tianpu\textsuperscript{#}, Zhang Yaocang\textsuperscript{*}, Zhang Jianhua\textsuperscript{#}, Wang Zhigang\textsuperscript{#}, Cai Xiyou\textsuperscript{*}, Cao Yaofeng\textsuperscript{*}, Li Chunguang\textsuperscript{*}, Dai Houliang\textsuperscript{#}, Liu Yun\textsuperscript{*}, Chen Xiaojin\textsuperscript{*}, Ma Weihua\textsuperscript{*}, Jiang Xiaoming\textsuperscript{*}, Andrew Y. Yan\textsuperscript{*}, Bao Guoming\textsuperscript{+}.

\textsuperscript{*} \textit{Executive Director}  
\textsuperscript{#} \textit{Non-executive Director}  
\textsuperscript{+} \textit{Independent Non-executive Director}